

Annual Personal Property Declaration to Glocester, R.I. as of 12/31/2020

**The Law is Mandatory – A return must be filed and mailed to:
Glocester Tax Assessor, 1145 Putnam Pike, P.O. Box B, Chepachet, Rhode Island 02814
Historic Villages of Glocester include Chepachet, Harmony and West Glocester.**

For your convenience, we have supplied you with this form for the declaration of taxable property located in Glocester, Rhode Island. According to Rhode Island General Laws (§44-5-15 & 16), taxable property must be declared to the Assessor between **DECEMBER 31, 2020 and JANUARY 31, 2021**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31**, of intention to submit declaration by **MARCH 15**. Failure to file a true and exact account, within the prescribed time, may affect your right to appeal. No amended returns will be accepted after **MARCH 15th**.

«Account»«Code»
«Business»
«Owner»
«Mail_1»
«Mail_2»
«Mail_3»
«City» «State» «Zip»

Ownership, DBA, or Mailing Address Corrections:

§44-5-12.1 Assessment of tangible personal property. – “(a) All tangible personal property subject to taxation shall be assessed for taxation based on the original purchase price (new or used) including all costs such as freight and installation.” Please refer to the statutes or contact my office at (401) 568-6206 Ext. 3 for assistance with completing this form.

If you are no longer in business, please state the date the business closed and the disposition of the former assets of the business, then return the form to us. Failure to respond by January 31, 2021 will result in a 2021 Tax Bill.

I, _____ My Residence Is: _____
(Name)

(Title) I am responsible for the information contained within this form. Daytime Phone # _____

E-Mail Address: _____

Give a Full, General Description of Your Business Operation:

Mfg. Wholesale Retail Other: _____

Number of Employees as of December 31 _____ Square Feet Occupied _____

Do you own or lease the space occupied? _____ Monthly Rent: _____

Ownership: Corporation Co-Partnership Individual

NAME(s): _____

Business Name / DBA: _____

Business Address: _____

Mailing Address: _____

SECTION 1 REAL ESTATE OWNED

If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat(s)	Lot (s)	Land	Improvements

Disposals – Please list all previously taxed assets that have been removed from the Jurisdiction

CLASS	YEAR ACQUIRED	ITEM DESCRIPTION	ITEM COST

Please complete the itemized list of all Furniture, Fixtures, and Equipment (Including signs and unregistered motor vehicles) owned by your or your firm on the **next page**, and report the total of each class by year of acquisition in the appropriate box below.

IMPORTANT – Be sure to declare all acquisitions still in use, even though fully depreciated on your books. All equipment that you rent, lease or consign is to be listed **only** on the last page of this form in the appropriate section.

Manufacturers: Please include all assets **NOT** used directly in the actual manufacturing process.

Leasing Companies: Please provide a disposition list indicating if the equipment was sold to lessee, returned, or other.

CLASS I – SUMMARY OF SHORT LIFE EQUIPMENT (ONLY AS DEFINED BY RIGL §44-5-12.1)

All PC computers, peripherals and computer software should be reported in this category.

Please summarize all Class I assets by year in this section. Only assets listed as Class I in the above statute are to be listed in this section.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2020		5%		
2019		20%		
2018		40%		
2017		70%		
2016 & Prior		80%		
TOTALS				

CLASS II – SUMMARY OF MID-LIFE EQUIPMENT Please summarize all Class II assets by year in this section.

Please include items such as all typical furniture, fixtures, equipment as well as any item not listed as Class I or Class III in the above statute.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2020		5%		
2019		10%		
2018		20%		
2017		30%		
2016		40%		
2015		50%		
2014		60%		
2013 & prior		70%		
TOTALS				

CLASS III – LONG LIFE ASSETS Please summarize all Class III assets by year in this section.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2020		5%		
2019		10%		
2018		15%		
2017		20%		
2016		25%		
2015		30%		
2014		35%		
2013		40%		
2012		45%		
2011		50%		
2010		55%		
2009		60%		
2008		65%		
2007 & Prior		70%		
TOTALS				

Inventory – Note: Inventory for sale (wholesale or retail) or Manufacturing Raw Materials is not to be reported here.

Supplies Inventory at Cost

\$

LEASED / RENTED / CONSIGNED / LOANED TANGIBLE PERSONAL PROPERTY*This Section is to be used by all businesses for any tangible property in your possession but not owned by you or your firm.*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

LEASEHOLD IMPROVEMENTS

Items of property such as trade fixtures, shelving, displays, booths, and other items owned by you and attached to real estate owned by others and not reported elsewhere.

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			10%		
2018			20%		
2017			30%		
2016			40%		
2015			50%		
2014			60%		
2013 & Prior			70%		
TOTALS					

Grand Total of all Taxable Personal Property	\$	(Proposed Assessment)
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SIGN YOUR RETURN AND NOTARIZE – THIS IS MANDATORY

I, _____ My Residence Is: _____
 (Printed name of preparer) Phone: _____ E-Mail: _____

do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true, exact and complete list of all property owned by said Corporation, Co-Partnership or Individual in or ratable in said Town/City on the said thirty-first day of December, 2020 at 12 o'clock midnight, Eastern Standard time; and that the cost placed against each item thereof is the actual cost including all costs such as freight and installation.

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.		
	Signature _____	Date _____	Title _____

On _____, _____ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said corporation, co-partnership, or individual.

Signature of Notary Public _____ My Commission Expires: _____