

Glocester										
Adopted Budget Survey / 5 Year Forecast										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2022	2023	2024	2024	2024	2024	2025	2026	2027	2028
1a Levy subject to § 44-5-2	21,313	-	25,009				25,509	26,019	26,540	27,071
1b Motor Vehicle Levy	1,336	-	-				-	-	-	-
2 PILOT and Tax Treaties (included in levy)	80	-	86				86	86	86	86
3 PILOT and Tax Treaties (excluded from levy)	2,949	-	-				-	-	-	-
4 Adjustments to Current Year Levy	62	-	-				-	-	-	-
5 Adjustments to Prior Year's Levy	(2)	-	-				-	-	-	-
6 Current Year Collection Rate	99.2%	0.0%	97.3%			0.0%	96.3%	96.3%	96.3%	96.3%
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	25,743	-	25,047				25,287	25,788	26,300	26,821
8 Local Non-Property Tax Revenues	1,022	-	792				766	773	780	787
9 Federal Aid	158	-	-				-	-	-	-
10 State Aid	1,269	-	2,621				2,621	2,621	2,621	2,621
11 Other Revenue	-	-	-				-	-	-	-
12 Municipal Education Appropriation	-	-	-				-	-	-	-
13 Total Revenue	28,192	-	28,459				28,674	29,182	29,700	30,229
14 Financing Sources	-	-	-				-	-	-	-
15 Compensation	4,057	-	4,751				4,914	5,084	5,258	5,440
16 Overtime	322	-	211				219	227	235	244
17 Health Insurance	726	-	779				805	831	859	887
18 Other Benefits	431	-	554				573	592	612	632
19 Pension	579	-	592				614	637	660	684
20 OPEB	71	-	-				-	-	-	-
21 Operations	2,364	-	3,063				3,088	3,134	3,181	3,229
22 Municipal Education Appropriation	18,489	-	18,738				19,113	19,495	19,885	20,283
23 Municipal Debt Service	163	-	167				166	165	168	-
24 School Debt Service	45	-	41				40	38	36	-
25 Total Expenditures	27,245	-	28,898				29,531	30,202	30,894	31,398
26 Financing Uses	1,073	-	41				40	38	36	-
27 Net Change (row 13+14-25-26)	(126)	-	(481)				-	-	-	-
28 Appropriated Fund Balance	-	-	481				-	-	-	-
29 Prior Period Adjustments - MTP Non-audit	-	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 29 to 30)	-	10,436								
32 Non-spendable***	2	-								
33 Restricted***	-	-								
34 Committed	1,648	-								
35 Assigned	2,385	-								
36 Unassigned	6,401	-								
37 Enterprise Fund Net Position	-	-								

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

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	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	-	-	-	-	-	-	-	-	-	-
8 Local Non-Property Tax Revenues	0	-	-	-	-	-	-	-	-	-
9 Federal Aid	1,396	-	927	-	-	-	272	272	272	272
10 State Aid	2,607	-	2,746	-	-	-	2,891	2,700	2,700	2,700
11 Other Revenue	8	-	335	-	-	-	335	335	335	335
12 Municipal Education Appropriation	7,164	-	7,193	-	-	-	7,294	7,440	7,589	7,741
13 Total Revenue	11,175	-	11,201	-	-	-	10,792	10,747	10,896	11,048
14 Financing Sources	-	-	561	-	-	-	300	38	36	-
15 Compensation	5,816	-	5,841	-	-	-	6,016	6,196	6,382	6,574
16 Overtime	9	-	3	-	-	-	3	3	4	4
17 Health Insurance	1,217	-	1,313	-	-	-	1,353	1,393	1,435	1,478
18 Other Benefits	321	-	347	-	-	-	358	368	379	391
19 Pension	758	-	724	-	-	-	745	768	791	815
20 OPEB	-	-	-	-	-	-	-	-	-	-
21 Operations	3,766	-	2,638	-	-	-	2,717	2,799	2,882	2,969
22 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23 Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24 School Debt Service	-	-	-	-	-	-	-	-	-	-
25 Total Expenditures	11,888	-	10,866	-	-	-	11,192	11,528	11,874	12,230
26 Financing Uses	-	-	-	-	-	-	-	-	-	-
27 Net Change (row 13+14-25-26)	(713)	-	896	-	-	-	(101)	(743)	(941)	(1,182)
28 Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-
29 Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	2,090	-	-	-	-	-	-	-	-
32 Non-spendable***	1,326	-	-	-	-	-	-	-	-	-
33 Restricted***	61	-	-	-	-	-	-	-	-	-
34 Committed	-	-	-	-	-	-	-	-	-	-
35 Assigned	542	-	-	-	-	-	-	-	-	-
36 Unassigned	-	-	-	-	-	-	-	-	-	-
37 Enterprise Fund Net Position	162	-	-	-	-	-	-	-	-	-

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

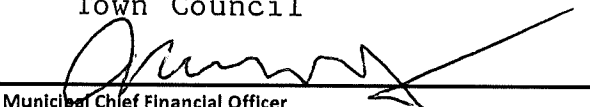
This report may encompass the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).




Municipal Chief Executive Officer
William A. Worthy, Jr. Pres. Gloucester
Town Council

11/14/23
Date



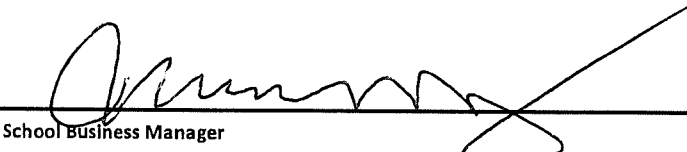
Municipal Chief Financial Officer
Mark D. Capuano

11/17/23
Date



Superintendent of Schools

11/22/23
Date



School Business Manager
Mark D. Capuano

11/17/23
Date